
ECOEXIST FOUNDATION

FINANCIAL STATEMENTS

FINANCIAL YEAR 2019-20

AUDITOR:

PARESH SARDA & COMPANY

CHARTERED ACCOUNTANTS

www.pareshsarda.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

| | | | |
|-----------------------------------|--|---------------------------------|-----------------|
| PAN | AAECE8424F | | |
| Name | ECOEXIST FOUNDATION | | |
| Address | C/O EF BRAMHA SUNCITY FLAT NO.801,, BLDG NO.C1-2,S-7/1-5,, 8/1/1, WADGAON SHERI, Pune, MAHARASHTRA, 411014 | | |
| Status | AOP/BOI | Form Number | ITR-7 |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 965943411301220 |
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 |
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 0 |
| | Taxes Paid | 7 | 0 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | 0 |
| Dividend Distribution Tax details | Dividend Tax Payable | 9 | 0 |
| | Interest Payable | 10 | 0 |
| | Total Dividend tax and interest payable | 11 | 0 |
| | Taxes Paid | 12 | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 13 | 0 |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 14 | 0 |
| | Additional Tax payable u/s 115TD | 15 | 0 |
| | Interest payable u/s 115TE | 16 | 0 |
| | Additional Tax and interest payable | 17 | 0 |
| | Tax and interest paid | 18 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 19 | 0 |

Income Tax Return submitted electronically on 30-12-2020 18:54:59 from IP address 175.100.139.72 and verified by
MANISHA SHETH GUTMAN

having PAN AUEPS3355E on 30-12-2020 18:54:59 from IP address 175.100.139.72 using
Digital Signature Certificate (DSC).
132277555033240CN=Verasys CA
DSC details: 2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2020-2021

Name : ECOEXIST FOUNDATION

Previous Year : 2019-2020

PAN : AAECE 8424 F

Address : C/O EF BRAMHA SUNCITY FLAT NO.801,
BLDG NO.C1-2,S-7/1-5,
8/1/1,
WADGAON SHERI, Pune - 411 014

Status : Trust

D. O. F. : 10-Nov-2017

Statement of Income

| | Rs. | Rs. | Rs. |
|-----------------------------|-----|-----|-----|
| Taxable Income u/s 11 to 13 | 1 | | 0 |
| ■ Total Income | | | 0 |
| <i>Tax on total income</i> | | | 0 |

Schedule 1**Taxable Income u/s 11 to 13**

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

1,36,000

Income available for application u/s 11

1,36,000

- 11(1): applied in India during the PY

- Revenue account

1,21,987

- 11(1): Accumulation to the extent of 15%

14,013

1,36,000

Income after application

0

Total deemed income

Taxable income

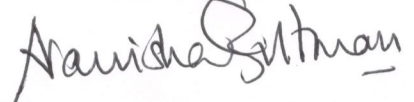
0

Bank A/c: HDFC BANK LTD 50200028561481 IFSC: HDFC0000539

Date : 30-Dec-2020

Place : Pune

For ECOEXIST FOUNDATION



Authorised Signatory





ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

| | | | |
|--|---------------------|-------------------------|------------|
| Name | ECOEXIST FOUNDATION | PAN | AAECE8424F |
| Form No | 10B | Assessment Year | 2020-21 |
| e-Filing Acknowledgement Number | 964962001301220 | Date of e-Filing | 30/12/2020 |

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

[Click here to Close the window](#)

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **ECOEXIST FOUNDATION**, **AAECE8424F** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **PUNE**
Date **30/12/2020**

Name **PARESH S SARDA**
Membership Number **143211**
FRN (Firm Registration Number) **140714W**
Address **OFFICE 5/1170 SADASHIV PE
TH TILAK ROAD NR MAHAR
ASHTRA MANDAL PUNE, PU
NE**

ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|-----|---|----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹) | 121987 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹) | No |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹) | Yes 14013 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹) | 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | Not Applicable |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹) | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |

| | | |
|-----|---|----|
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | No |
|-----|---|----|

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|----|---|----|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2. | Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S. No | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment(₹) | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|--------------|---------------------------------|---|------------------------------------|-------------------------------|---|
| Total | | | | | |

Place

PUNE

Date

30/12/2020

Name

PARESH S SARDA

Membership Number

143211

FRN (Firm Registration Number)

140714W

Address

**OFFICE 5/1170 SADASHIV PE
TH TILAK ROAD NR MAHAR
ASHTRA MANDAL PUNE, PU
NE**

Form Filing Details

Revision/Original

Original

ECOEXIST FOUNDATION

Registered Office Flat Number 801, Building CL-2, Brahma Suncity, Wadgaon Sheri, Survey
Number S7/1-5 and 8/1/1, Pune - 411014
CIN: U74999PN2017NPL173344

TO

THE MEMBERS,

YOUR DIRECTORS ARE PLEASED TO PRESENT THE 3RD ANNUAL REPORT OF YOUR COMPANY TOGETHER WITH THE AUDITED STATEMENT OF ACCOUNTS AND THE AUDITORS' REPORT OF YOUR COMPANY FOR THE FINANCIAL YEAR ENDED, 31ST MARCH 2020. THE SUMMARIZED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020 ARE AS UNDER:

1. Financial Results

| Particular | For the financial year ended 31 st March 2020 | For the financial year ended, 31 st March 2019 |
|--|---|--|
| | Amount in Rs. | Amount in Rs. |
| Net Profit / (Loss) Before Tax | 16,580 | 3,904 |
| Provision for Tax | - | - |
| Deferred Income Tax | - | - |
| Profit / (Loss) after Tax | 16,580 | 3,904 |
| Profit / (Loss) brought forward | - | - |
| Balance Carried over to Balance Sheet | 16,580 | 3,904 |

2. Review of Operation

- a) There has been no change in the objects of the Company during the financial year ended 31st March 2020.
- b) The net profit for the year under review has been Rs.16,580. All the profits shall be used for the objects of the company. 0
- c) More donations and grants are expected to receive in near future. The company is committed towards optimum utilization of funds towards its objects.

3. Dividend

This being a section 8 company, no dividend can be paid by the company.

4. Details of subsidiary, joint venture or associate companies

The Company does not have any Subsidiary, Joint Venture or Associate Company.

5. Directors

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

6. Auditor

Paresh Sarda Co, Chartered Accountants, having its office at Sadashiv Peth, Tilak road, Pune, are re-appointed as auditor of the company.

Your directors recommend their re-appointment as Statutory Auditors of the Company.

7. Board's comment on the auditors' report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

8. Meetings of board of directors

Four Board Meetings were held during the Financial Year ended March 31, 2020. The dates are as follows: 5th April 2019, 7th July 2019, 4th September 2019, 20th December 2019 & 17th March 20. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

| Name of Directors | Number of Meetings attended/ Total Meetings held during the F.Y. 2019-20 |
|----------------------|--|
| Lolita Gupta | 5/5 |
| Manisha Sheth Gutman | 5/5 |

9. Particulars of loans and investment

The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

10. Extract of annual return

The extract of Annual Return in AOC4 as required by Companies Act, 2013 for the financial year ending March 31, 2020 is annexed hereto as Annexure A and forms part of this report.

11. Consolidated financial statements

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2019-20.

12. Contracts and arrangements with related parties

The company has not entered into any related party transaction during the financial year ended 31st March, 2020. Thus, disclosure in Form AOC-2 is not required.

13. Conservation of energy, technology absorption and foreign exchange earnings & outgo:

Conservation of Energy, Technology Absorption

The company's main object is in nature of providing philanthropic services to the society at large. Such services do not require using energy or fuel. As a measure towards of conservation of natural resources, the company maintains its accounting records digital format.

14. Risk management policy

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as financial, human, environment and statutory compliance.

15. General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Details relating to deposits covered under Chapter V of the Companies Act, 2013.
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- c) The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- e) CSR is not applicable on the Company.

16. Prevention of sexual harassment at workplace

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

17. Deposits

The Company has not accepted any deposits during the year under review.

18. Transfer to reserve:

No amount was transferred to the reserves during the financial year ended 31st March, 2020.

19. Material changes and commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

20. Details of significant and material orders passed by the regulators, courts and tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

21. Director's responsibility statement

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

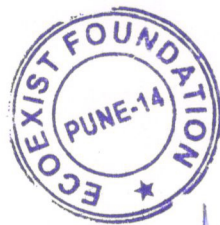
- a) In the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

22. Acknowledgment

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, donors, and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives and staff members.



Lolita Gupta

For and on behalf of the Board
ECOEXIST FOUNDATION



Manisha Sheth Gutman

Pune: 04/12/2020

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ECOEXIST FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **ECOEXIST FOUNDATION** ("The Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

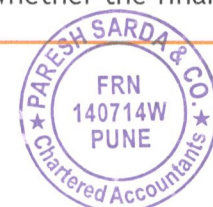
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

- Office #5, Shree Shailya Appt., 1170, Sadashiv Peth,
Near Maharashtra Mandal, Tilak Road, Pune - 411 030.
- pareshsardaoffice@gmail.com
- +91 9881781245 +91 9881023100



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020; and
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, the company falls within the exemption specified under paragraph 2(v) of the companies (Auditors report) Order, 2016. Hence the matters specified in paragraphs 3 & 4 of the said Companies (Auditors Report) Order, 2016 issued by the central Government of India in terms of sub section 11 of section 143 of the Companies Act, 2013, are not enclosed.

As required by Section 143 (3) of the Act, we report that:

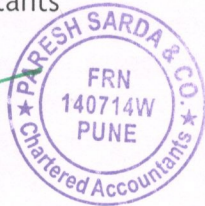
- (a) No provision for gratuity and other retirement benefits has been made in the financial statements in accordance with the provisions of AS - 15 "Employee Benefits". The impact of such non-provisioning is not ascertainable in the absence of relevant details.
- (b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (c) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (d) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) In our opinion and as per information and explanations given to us, there does not, apparently seem to be any transaction or matter which has any adverse effect on the functioning of the Company.
- (g) The Company has adequate internal financial controls system in place and those controls are operating effectively as appears from our examination of books of accounts.
- (h) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

For Paresh Sarda & Company
Chartered Accountants
FRN.:140714W

Paresh Sarda
Paresh S. Sarda
Partner
M.N.143211
Pune



Date 04/12/2020

ECOEXIST FOUNDATION
STATEMENT OF PROFIT & LOSS

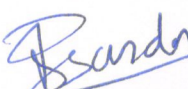
Amount in Rs.


| SN | Particulars | Note No. | As at March 31, 2020 | As at March 31, 2019 |
|------|--|----------|-------------------------|-------------------------|
| I | Revenue from operations | 6 | 1,36,000 | 7,17,640 |
| II | Other income | | - | - |
| III | Total Revenue (I + II) | | 1,36,000 | 7,17,640 |
| IV | Expenses | | | |
| | Cost of Material Consumed | 7 | 81,790 | 2,75,088 |
| | Purchase of Stock in Trade | | | - |
| | Change in inventories of finished goods work-in - progress and stock-in-trade | | | - |
| | Employee Benefits Expense | 8 | 567 | 1,25,316 |
| | Depreciation and Amortization Expense | 3 | 6,940 | 7,325 |
| | Other Expenses | 9 | 32,691 | 3,06,007 |
| | Less: Corporate Charges recovered from a Subsidiary Company | | - | - |
| | Total Expenses | | 1,21,987 | 7,13,736 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | | 14,013 | 3,904 |
| VI | Exceptional items | | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | | 14,013 | 3,904 |
| VIII | Extraordinary items | | - | - |
| IX | Profit before tax (VII-VIII) | | 14,013 | 3,904 |
| X | Tax Expense | | | |
| | Current Tax | | - | - |
| | Deferred Tax | | - | - |
| XI | Profit for the period from continuing operations (IX-X) | | 14,013 | 3,904 |
| XII | Profit/(loss) from discontinuing operations | | - | - |
| XIII | Tax Expense of discontinuing operation | | - | - |
| XIV | Profit from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV | Profit for the period/year (XII+XIV) | | 14,013 | 3,904 |

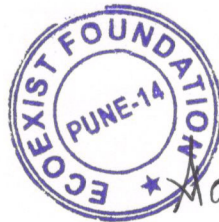
Significant accounting policies and
Accompanying Notes form an integral part of financial statements

1 to 9

As per our attached Report of even date
For Paresh Sarda and Company
Chartered Accountants
FRN.: 140714W


Paresh S. Sarda
Partner
M. No.143211
Place: PUNE
Date: 04/12/2020





For Ecoexist Foundation


Manisha Sheth Gutman
Director
DIN : 03421722


Lolita Gupta
Director
DIN : 03416611

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT YEAR ENDED MARCH 31, 2020

Note 1 - Reserves and Surplus

Amount in Rs.

| Particulars | As at March 31,2020 | As at March 31,2019 |
|-------------------------------------|---------------------|---------------------|
| Surplus: | | |
| Opening Balance | 2,27,399 | 2,23,495 |
| Add: Profit for the period/year | 14,012 | 3,904 |
| Closing Balance | 2,41,411 | 2,27,399 |
| Total Reserves & Surplus | 2,41,411 | 2,27,399 |

Note 2- Other Current Liabilities

Amount in Rs.

| Particulars | As at March 31,2020 | As at March 31,2019 |
|-----------------------------------|---------------------|---------------------|
| Audit Fees payable | 24,000 | 23,600 |
| Ecoexist Enterprises | 24,750 | - |
| Manisha Gutman | 16,000 | 34,000 |
| Studio Vitamin D | - | - |
| Employee benefit expenses payable | - | 1,188 |
| TOTAL | 64,750 | 58,788 |

Note 4- Trade Receivables

Amount in Rs.

| Particulars | As at March 31,2020 | As at March 31,2019 |
|--|---------------------|---------------------|
| Trade receivables outstanding for a period less than six months from the date they are due for payment | - | 67,040 |
| Out of above: (i) Secured, considered good : | | |
| (ii) Unsecured, considered good : | - | 67,040 |
| Less: Provision for doubtful debts | - | - |
| Total | - | 67,040 |

No trade or other receivable are due from directors or other officers of the Group either severally or jointly with any other person. Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member

Note 5 - Cash and Bank Balance

Amount in Rs.

| Particulars | As at March 31,2020 | | As at March 31,2019 | |
|--|---------------------|-----------------|---------------------|-----------------|
| | | | | |
| (I) Cash and Cash Equivalents | | | | |
| a. Balances with banks | | | | |
| i) In Current Accounts | 3,01,092 | | 2,05,382 | |
| ii) Fixed Deposits with maturities less than twelve months | - | | - | |
| b. Cheques, drafts on hand | - | | - | |
| c. Cash on hand | 217 | | 1,972 | |
| Others | - | 3,01,309 | - | 2,07,354 |
| Total | | 3,01,309 | | 2,07,354 |

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2020

Note 6 - Revenue from operations Amount in Rs.

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|---------------------|-------------------------|-------------------------|
| Sale Of Holi Colour | - | 2,75,100 |
| Sales Exmpted | - | 1,972 |
| Donation Received | 1,36,000 | 3,95,500 |
| Total | 1,36,000 | 6,72,572 |

Note 7 - Cost of Material consumed Amount in Rs.

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|------------------------|-------------------------|-------------------------|
| Purchase of Holi Color | 47,040 | 2,75,088 |
| Purchase of seeds | 10,000 | - |
| Purchase of cloth | 24,750 | - |
| Total | 81,790 | 2,75,088 |

Note 8 - Employee Benefits Expense Amount in Rs.

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|---------------------|-------------------------|-------------------------|
| Salary | - | 1,16,400 |
| Conveyance Expenses | 567 | 8,916 |
| Total | 567 | 1,25,316 |

Note 9 - Other Expenses Amount in Rs.

| Particulars | As on March 31, 2020 | As on March 31, 2019 |
|-----------------------------------|-------------------------|-------------------------|
| Printing and Stationery Expenses | 2,761 | 1,50,630 |
| Food Expenses | - | 850 |
| Other Expenses | 20,400 | 20,230 |
| Outward Freight Charges | - | 210 |
| Research and Development Expenses | - | 2,610 |
| Advertisement Expenses | - | 2,697 |
| Audit Fees | 6,000 | 23,600 |
| Professional Fees | - | 50,900 |
| Stall Fees Paid | 3,500 | 54,280 |
| Bank Charges | 30 | - |
| Total | 32,691 | 3,06,007 |

NOTE-11: SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting Conventions:

The financial statements of the Company have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

B. Revenue Recognition

In respect of Income and Expenses, they are generally accounted for an accrual basis as they are earned or incurred.

C. Fixed assets & Depreciation:

Fixed assets are capitalized on the date of putting them to use. The depreciation on these assets is provided as per the Companies Act 2013 which *inter alia* provides for depreciation based upon the useful life of assets. Depreciation is provided on written down value method.

D. Investments

The company does not hold any investments as on the end of reporting period.

E. Inventories

The company does not hold any Inventory as on the end of reporting period.

F. Provisions, Contingent liabilities and Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

G. EXPENDITURE IN FOREIGN CURRENCY

The Company has not incurred any foreign currency expenditure during the financial year.

H. EARNINGS IN FOREIGN CURRENCY

The company has not earned any foreign income during the current financial year.

I. QUANTITATIVE DETAILS- Not applicable

J. PREVIOUS YEAR FIGURES AND OTHER INFORMATION:

Previous year figures have been regrouped wherever necessary for better presentation of financial statement.


The company is incorporated as on Tenth day of November Two thousand seventeen under the Companies Act, 2013 and that the company is limited by guarantee.

AS PER OUR REPORT OF EVEN DATE

For Paresh Sarda & Company

Chartered Accountants

FRN: 140714W



Paresh Sarda

Partner

M.NO 143211

FRN: 140714W

Date : 04/12/2020

For and Behalf of the Board



Director

Lolita Gupta

DIN- 03416611



Director

Manisha Sheth Gutman

DIN- 03421722

