

ECOEXIST FOUNDATION
Statement of Profit and Loss

Amount in Rs.

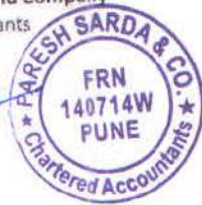
SN	Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
I	Revenue from operations	7	15,78,532	1,36,000
II	Other income	8	480	
III	Total Revenue (I + II)		15,79,012	1,36,000
IV	Expenses			
	Cost of Material Consumed	9	7,46,030	81,790
	Purchase of Stock in Trade		-	-
	Change in inventories of finished goods, work-in-progress & stock-in-trade		-	-
	Employee Benefits Expense	10	1,04,000	567
	Depreciation and Amortization Expense	4	18,052	6,840
	Other Expenses	11	4,14,801	32,691
	Total Expenses		12,82,883	1,21,987
V	Profit before exceptional and extraordinary items and tax (III-IV)		2,96,129	14,013
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		2,96,129	14,013
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		2,96,129	14,013
X	Tax Expense			
	Current Tax		-	-
	Deferred Tax		-	-
XI	Profit for the period from continuing operations (IX-X)		2,96,129	14,013
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax Expense of discontinuing operation		-	-
XIV	Profit from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit for the period/year (XII-XIV)		2,96,129	14,013

Significant accounting policies and accompanying notes form an integral part of financial statements

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As per our attached Report of even date
For Paresh Sarda and Company
Chartered Accountants
FRN.: 140714W

Paresh S. Sarda
Paresh S. Sarda
Partner
MN.143211
Place: Pune
Date : 08/11/2021
UDIN:21143211AAAADP7444



For Ecoexist Foundation

Manisha Sheth Gutman
Manisha Sheth Gutman
Director
DIN : 03421722

Lolita Gupta
Lolita Gupta
Director
DIN : 03416511

ECOEXIST FOUNDATION
Balance Sheet As at 31st March 2021

Amount in Rs.

SN	Particulars	Note No.	As at March 31, 2021	As at March 31, 2020
I. EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	1	-	-
	(b) Reserves and surplus	2	5,37,540	2,41,411
	(c) Money received against share warrants		-	-
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred Tax Liabilities (net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		-	-
	(c) Short-term provisions		-	-
	(d) Other current liabilities	3	66,833	64,750
	TOTAL		6,04,373	3,06,161
II. ASSETS				
1	Non Current Assets			
	(a) Property, Plant and Equipment	4		
	(i) Tangible Assets		45,849	4,048
	(ii) Intangible Assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-Current investments		-	-
	(c) Deferred tax assets (net)		805	805
	(d) Long-term Loans and Advances		-	-
	(e) Other Non-Current Assets		-	-
2	Current Assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivables		-	-
	(d) Cash and cash equivalents	5	5,53,520	3,01,309
	(e) Short Term Loans and Advances		-	-
	(f) Other Current Assets	6	4,200	-
	TOTAL		6,04,373	3,06,161

Significant accounting policies and accompanying notes form an integral part of financial statements

12

As per our attached Report of even date
For Paresh Sarda and Company
Chartered Accountants
FRN: 140714W

Paresh Sarda
PARESH SARDA & CO.
FRN
140714W
PUNE
Chartered Accountants

Paresh S. Sarda
Partner
MN 143211
Place: Pune
Date: 08/11/2021
UDIN:21143211AAAADP7444

For Ecoexist Foundation

Manisha Sheth Gutman
Manisha Sheth Gutman
Director
DIN - 03421722

Lolita Gupta
Lolita Gupta
Director
DIN - 03416611

ECOEXIST FOUNDATION

Notes forming part of financial statements as at and for the period ended 31-March-2021

Note 1 - Share Capital

a) Details of authorised , issued , subscribed & paid up share capital

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised	-	-	-	-
Issued, Subscribed & Paid up	-	-	-	-
Total	-	-	-	-

b) Rights of Equity Shareholders

c) Reconciliation of numbers of equity shares

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	-	-	-	-
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	-	-	-	-

d) Details of members holding equity shares more than 5%

(as on date March 31, 2021)

Name of Shareholder	As at March 31, 2021		As at March 31, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	-	-	-	-

e) The company is not subsidiary company of any holding company, nor the company has any subsidiary company of its own, thus details of such shareholding is NIL

Note 2 - Reserves and Surplus

Amount in Rs.

Particulars	As at March 31,2021	As at March 31,2020
Surplus:		
Opening Balance	2,41,411	2,27,399
Add: Profit for the period/year	2,96,129	14,012
Closing Balance	5,37,540	2,41,411
Total Reserves & Surplus	5,37,540	2,41,411

Note 3- Other Current Liabilities

Amount in Rs.

Particulars	As at March 31,2021	As at March 31,2020
Audit Fees payable	24,000	24,000
Ecoexist Enterprises	-	24,750
Manisha Gutman	16,000	16,000
Salary Payable	12,000	-
Paresh Sarda and co.	1,770	-
Shree Gajanan Processors	13,063	-
TOTAL	66,833	64,750

ECOEXIST FOUNDATION

Notes forming part of financial statements as at and for the period ended 31-March-2021

Note 4 - Property, Plant and Equipment

Amount in Rs.

SN	Particulars	Rate	GROSS BLOCK				ACCUMULATED DEPRECIATION /AMORTISATION				NET BLOCK	
			Balance as at April 1, 2020	Additions	Disposals	Balance as at March 31, 2021	Up to March 31,2020	Depreciation for the Period	On Disposals	Balance as at March 31, 2021	Balance as at 31 March 31, 2021	Balance as at March 31, 2020
1	Tangible Assets											
i	Computers & Peripherals	63.16%	10,987	-	-	10,987	6,940	2,556	-	9,496	1,491	4,047
ii	Furniture	25.89%	-	59,854	-	59,854	-	15,496	-	15,496	44,358	-
	Total		10,987	59,854	-	70,841	-	18,052	-	24,992	45,849	4,047

ECOEXIST FOUNDATION

Notes forming part of financial statements as at and for the period ended 31-March-2021

Note 5 - Cash and Bank Balance

Amount in Rs.

Particulars	As at March 31,2021		As at March 31,2020	
(I) Cash and Cash Equivalents				
a. Balances with banks				
i) In Current Accounts	5,51,668		3,01,092	
ii) Fixed Deposits with maturities less than twelve months	-		-	
b. Cheques, drafts on hand	-		-	
c. Cash on hand	1,851		217	
Others	-	5,53,520	-	3,01,309
Total		5,53,520		3,01,309

Note 6 - Other Current Assets

Amount in Rs.

Particulars	As at March	As at March
	31,2021	31,2020
TDS Receivable	4,200	-
TOTAL	4,200	-

ECOEXIST FOUNDATION

Notes forming part of financial statements as at and for the period ended 31-March-2021

Note 7 - Revenue from operations

Amount in Rs.

Particulars	As on March 31, 2021	As on March 31, 2020
Sale of Eco-friendly Products	10,52,055	-
Donation Received	5,26,477	1,36,000
Total	15,78,532	1,36,000

Note 8 - Other Income

Particulars	As on March 31, 2021	As on March 31, 2020
Cloth mask courier income	330	-
Design charge income	150	-
Total	480	-

Note 9 - Cost of Material consumed

Amount in Rs.

Particulars	As on March 31, 2021	As on March 31, 2020
Purchase of Raw Material	8,822	-
Purchase of Holi Colour	2,99,250	47,040
Purchase of Cloth mask	64,500	-
Purchase of seeds	1,440	10,000
Labour Charges	2,24,990	-
Purchase of cloth	1,47,028	24,750
Total	7,46,030	81,790

Note 10 - Employee Benefits Expense

Amount in Rs.

Particulars	As on March 31, 2021	As on March 31, 2020
Salary	1,04,000	-
Total	1,04,000	-

Note 11 - Other Expenses

Amount in Rs.

Particulars	As on March 31, 2021	As on March 31, 2020
Printing and Stationery Expenses	475	2,761
Bank Charges	667	-
Consultancy Charges	18,000	20,400
Transport and Courier Charges	11,262	-
Website Expenses	918	-
Audit Fees	23,600	6,000
Professional Fees	16,770	3,500
Stall Fees Paid	14,350	30
Cow dung project- Expenses	3,383	-
Donation paid	3,17,113	-
Electricity Expenses	1,410	-
Staff Welfare Expenses	2,550	-
Travelling and Conveyance Expenses	4,302	567
Total	4,14,801	33,258

NOTE-12: SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting Conventions:

The financial statements of the Company have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act, 2013.

B. Revenue Recognition

In respect of Income and Expenses, they are generally accounted for an accrual basis as they are earned or incurred.

C. Fixed assets & Depreciation:

Fixed assets are capitalized on the date of putting them to use. The depreciation on these assets is provided as per the Companies Act 2013 which *inter alia* provides for depreciation based upon the useful life of assets. Depreciation is provided on written down value method.

D. Investments

The company does not hold any investments as on the end of reporting period.

E. Inventories

The company does not hold any Inventory as on the end of reporting period.

F. Provisions, Contingent liabilities and Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

G. EXPENDITURE IN FOREIGN CURRENCY

The Company has not incurred any foreign currency expenditure during the financial year.

H. EARNINGS IN FOREIGN CURRENCY

The company has not earned any foreign income during the current financial year.

I. QUANTITATIVE DETAILS- Not applicable

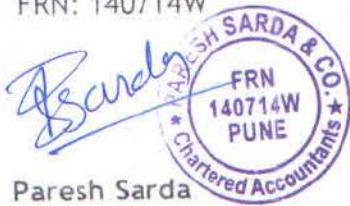
J. PREVIOUS YEAR FIGURES AND OTHER INFORMATION:

Previous year figures have been regrouped wherever necessary for better presentation of financial statement.

The company is incorporated as on Tenth day of November Two thousand seventeen under the Companies Act, 2013 and that the company is limited by guarantee.

AS PER OUR REPORT OF EVEN DATE
For Paresh Sarda & Company
Chartered Accountants
FRN: 140714W

For and Behalf of the Board



Paresh Sarda
Partner
M.NO 143211
FRN: 140714W
Date : 08/11/2021

A handwritten signature in black ink, appearing to read 'Lolita Gupta'.

Director
Lolita Gupta
DIN- 03416611

A handwritten signature in black ink, appearing to read 'Manisha Sheth Gutman'.

Director
Manisha Sheth Gutman
DIN- 03421722